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MODERN BUSINESS CORPORATIONS. BY W. A. WOOD. Indianapolis: The Bobbs-Merrill Company. 1906. pp. xi., 358.

One approaches the review of a work dealing with any branch of the law in a popular manner with much skepticism as to its real value, for experience has shown that such works are either too scientific to be suitable to the lay reader, or too loosely written to be accurate. The reviewer having this feeling was pleasantly surprised upon a perusal of the present work to find that it was one of the rare exceptions to the general rule. In fact, it is an excellent book for the lay reader and gives in a pleasing and lucid yet generally accurate manner such of the general principles of law applicable to corporations as a business man would ordinarily find of use. In addition, it contains much interesting information about the financing of large corporations, several articles of an economic nature and general hints as to the proper methods of corporate bookkeeping and auditing.

The claim made in the preface that the work has been intended for the use of the "lawyer for corporations" so that he "may have a ready reference manual by which to gauge his actions" can hardly be intended seriously and must be regarded as a statement prompted by consideration for the publishers rather than as a statement of what is really intended. Indeed, if a few sentences in the preface and Part IX. containing a number of forms could be omitted, the work would be much more symmetrical and would then stand on its merits as one of the most useful works of its kind for corporate officers and business men. It is to be hoped that in any future edition the author will withstand the temptation to combine incongruous elements even in a slight degree, and will eliminate all baseless claims. He will certainly then have a work of value, and one filling what is practically a vacant field. A few inaccurate statements usually creep into new text books. An example found in the present book is the following: "Like the bondholder, the holder of preferred stock has no voice in the general management of the corporation" (p. 62); compare this with the statement "unless express provision is made to the contrary, preferred stock carries the same voting and other proprietary corporate powers as common stock" (p. 116). However, there are few such inaccuracies in the present work.

STUDIES IN THE CIVIL LAW. BY W. W. HOWE. Second Edition, Boston: Little, Brown & Co. 1905. pp. xiii, 391.

THE PRINCIPLES OF THE LAW OF CONTRACTS. BY J. D. LAWSON. Second Edition. St. Louis: The F. H. Thomas Law Book Co. 1905. pp. xxvi, 688.

WILLS ON CIRCUMSTANTIAL EVIDENCE WITH AMERICAN NOTES. BY G. E. BEERS and A. T. CORBIN. Boston: The Boston Book Co. 1905. pp. xiii, 448.

A TREATISE ON EQUITABLE REMEDIES. BY J. N. POMEROY, Jr. Two Volumes. San Francisco: Bancroft-Whitney Co. 1905. pp. Vol. I, xxx, 1-952; Vol. II, xix, 973-1875.

A TREATISE ON THE LAW OF MUNICIPAL CORPORATIONS. BY HOWARD S. ABBOTT. 1905. pp. Vol. I, xix, 1-965; Vol. II, xvi, 967-1979.